

Edward P. Novak, Jr.

President

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www.novaventuresdev.com

Chevy Chase, MD



SUMMARY

25-plus years in real estate development and private equity investment. Previously engaged in corporate strategic planning and new business development. Over the past 15 years, have focused primarily upon urban style mixed use development and redevelopment projects in the greater Washington DC area.

EXPERIENCE

President & Founder

NovaVentures, Inc.

1992 - Ongoing | Chevy Chase, MD

www.novaventuresdev.com

NovaVentures is an award-winning real estate development company that has completed over \$300M in mixed use, multifamily, townhouse, and senior projects throughout the DC Metro region. From 1992 to 2001, the company's activities were primarily focused in the senior living and assisted living industry. Commencing in 2001, the company expanded its project scope to include the development of several mixed use residential, multifamily, retail, and commercial projects.

Director of Development

Marriott Corporation

1983 - 1992 | Bethesda, MD

www.marriott.com

Hired within the corporate strategic planning group to focus upon new business development opportunities and was part of the venture team that formed the Senior Living Services division within the company. Over the followed nine years, had a variety of increasing responsibilities as Manager of Planning and Development and Director of Development for the division. Left Marriott in 1992 to pursue an entrepreneurial career, and subsequently acquired or helped reposition several former senior living properties and sites when Marriott elected to sell the division to Sunrise Senior Living.

Senior Consultant

Scott Paper Company

1981 - 1983 | Philadelphia, PA

EDUCATION

Carnegie Mellon University, Tepper School of Business

Masters of Business Administration (MBA)

Pittsburg, PA

Carnegie Mellon University

Bachelor of Science, Business Administration

Pittsburg, PA

